

PLAISTOW & IFOLD PARISH COUNCIL		AS AT 30th MARCH 2023				
BUDGET FORECAST 2022/23		Column H	Column J	Column L	Column N	
Ref	EXPENDITURE	FINAL AGREED BUDGET 2022/23	ACTUAL SPEND / INCOME AS AT 30.03.23	PROJECTED FORECAST 2022/23	12 Month Review	
					Column N COMMENTS	
					VARIANCE	
<b>STAFF</b>						
4101	Clerk's Salary	38,000.00	44,720.00	44,720.00	Revised to Full time (37hrs wk) from 01.09.22	6,720.00
4102	Clerk's Expenses	500.00	500.00	500.00		50.00
4103	Clerk's Training	750.00	332.00	332.00		-418.00
4108	Pavill Oncost	0.00	75.00	75.00		-75.00
		40,250.00	45,677.00	45,677.00		5,427.00
<b>GENERAL ADMINISTRATION</b>						
4110	Insurance	1,435.00	2,100.00	2,100.00		665.00
4115	Audit Fees	800.00	186.00	900.00	Inc Accrual	0.00
4116	Data Protection Registration	50.00	55.00	55.00		5.00
4117	Telephone & Zoom	350.00	197.00	225.00	Inc Accrual	0.00
4120	Subscriptions	1,000.00	1,431.00	1,200.00	Actual includes Pre-Payments	200.00
4124	Councillor Training/Conferences	600.00	602.00	602.00		2.00
4125	Publicity and Communications inc Postage	300.00	95.00	95.00		-205.00
4129	Councillors Expenses	200.00	10.00	45.00		-185.00
4130	Chairman's Allowance	300.00	117.00	117.00	Inc Accrual	-183.00
4135	Stationery & Printing	820.00	428.00	428.00		-392.00
4137	Hire Fees - Kelsay Hall	360.00	472.00	472.00		112.00
4137	Hire Fees - Plaistow Youth Club	360.00	472.00	472.00		112.00
4140	Bank Charges	60.00	56.00	52.00	Inc Accrual	0.00
4141	Accounts Software and Updates	275.00	253.00	253.00		-22.00
4142	Web Site Maintenance, Internet ans Email Mgmt	420.00	464.00	464.00		44.00
4146	Other Expenses inc Xmas Tree	240.00	9.00	295.00		-141.00
		7,280.00	6,692.00	7,244.00		-58.00
<b>GRANTS AND DONATIONS</b>						
4201	Winterton Hall	1,500.00	1,500.00	1,500.00		0.00
4202	Kelsay Hall	1,500.00	1,500.00	1,500.00		0.00
4207	Bilstonhurst Community Bus	0.00	0.00	0.00		0.00
		3,000.00	3,000.00	3,000.00		0.00
<b>S137 PAYMENTS</b>						
4203	Plaistow PreSchool	2,000.00	2,000.00	2,000.00		0.00
4204	Little Actons PreSchool	1,500.00	1,500.00	1,500.00		0.00
4210	Youth Club	1,500.00	1,500.00	1,500.00		0.00
4212	Kidford Mothers and Toddlers Group	500.00	500.00	500.00		0.00
4215	Scout's	2,000.00	0.00	0.00	Grant not requested this year	-2,000.00
4206	Home Start	1,500.00	1,408.00	1,408.00		-92.00
4211	The North Sinoxes	250.00	250.00	250.00		0.00
4216	JIRA	50.00	50.00	50.00		0.00
4217	Community Post Office Service	810.00	1,418.00	810.00	Actual includes Pre-Payments	0.00
4401	Friends of Chichester Hospitals	50.00	50.00	50.00		0.00
4405	First Responders	1,000.00	1,000.00	1,000.00		0.00
		11,150.00	9,656.00	9,656.00		-2,092.00
<b>OTHER PAYMENTS</b>						
4608	Winterton Hall Local Assessment	2,000.00	1,549.00	1,549.00		-451.00
4311	Parish Council Events (inc Annual Assembly)	300.00	0.00	0.00		-300.00
		2,300.00	1,549.00	1,549.00		-751.00
	<b>CFWD</b>	63,990.00	66,544.00	66,544.00		2,548.00

Ref	EXPENDITURE	FINAL AGREED BUDGET 2022/23	ACTUAL SPEND / INCOME AS AT 30.03.23	PROJECTED FORECAST 2022/23	12 Month Review	VARIANCE
<b>VILLAGE MAINTENANCE</b>						
4301	Grass Cutting	3,000.00	2,387.00	3,000.00		-613.00
4302	Street Sign Emblems	100.00	81.00	81.00		-19.00
4303	Tennis Court Maintenance and Cleaning	440.00	300.00	300.00		-140.00
4304	Churchyard Maintenance	1,250.00	1,250.00	1,250.00		0.00
4305	RodPA Play Area Inspection	800.00	88.00	88.00		-712.00
4306	Winterton Hall - Recars & Maintenance	1,000.00	0.00	0.00	Roofing Repair Quote 1 (£3,366 +VAT) to be borne by WH	-1,000.00
4307	Winterton Hall - Leonaella Training & Water Sampling	300.00	300.00	300.00		0.00
4308	Plaistow Round Recars & Maintenance	600.00	52.00	52.00	Inc Accrual	-548.00
4308	Tree Surveys	3,000.00	3,695.00	3,695.00	Village Green £2,250 expenditure to 2023/24	695.00
4309	Notice Boards, Finger Posts and Signage	240.00	0.00	0.00		-240.00
4310	Pavilion Cost & Maintenance	1,060.00	722.00	722.00		-338.00
4312	Bench Replacement and Maintenance	180.00	0.00	0.00		-180.00
4123	Winter & Emergency Plan Committee Fund	1,000.00	386.00	386.00	Relocation of Beacon to 23/24	-614.00
		12,470.00	9,444.00	9,884.00		-1,982.00
<b>PROJECTS</b>						
4107	Hold Playpark (former Unnamed Project)	20,000.00	0.00	0.00	Full £20,000 to be raised for 23/24 and 24/25	-20,000.00
4313	Traffic Calming (Continental)	2,800.00	2,041.00	2,041.00		-759.00
4314	Bus Stop Refurbishment / Maintenance	8,000.00	1,978.00	1,978.00	£6,000 expenditure to 2023/24	-4,022.00
4700	Hold Village Entrance Landscaping	1,000.00	443.00	443.00		-557.00
4701	Interest on Public Works Loan (PWWL)	523.78	262.00	523.78	As per attached schedule	0.00
4106	Queens Platinum Celebrations inc 'Tree Through Time'	3,293.00	2,853.00	2,853.00	Relocation of Beacon to 23/24	-340.00
		33,523.78	7,837.00	7,837.00		-25,686.00
4316	Crouchlands Development Planning Consultancy	0.00	8,745.00	8,745.00	S.Watts £420 to pay	8,745.00
4317	Foxhedge Development Planning Consultancy	0.00	5,680.00	5,680.00		5,680.00
4318	Planning Development and Consultancy	0.00	261.00	261.00	Actual includes Pre-Payment of £307	261.00
4800	Neighbourhood Planning Administration	300.00	300.00	1,520.00	£1,220 to 23/24 expenditure for -Colin Smith Consultancy	-1,320.00
	<b>TOTAL EXPENDITURE</b>	110,283.78	98,656.00	100,566.78		-2,074.00

Ref	INCOME	FINAL AGREED BUDGET 2022/23	ACTUAL SPEND / INCOME AS AT 30.03.23	PROJECTED FORECAST 2022/23	12 Month Review	VARIANCE
<b>PRECEPT</b>						
1076	PRECEPT	96,000.00	96,000.00	96,000.00		0.00
1000	Insurance Claims	0.00	0.00	0.00		0.00
1078	Grants	0.00	250.00	250.00		250.00
1078	Neighbourhood Plan Grant	0.00	0.00	0.00		0.00
1080	CIL Payments	0.00	0.00	0.00		0.00
1081	New Home Bonus	0.00	0.00	0.00		0.00
1083	Interest Received	0.00	81.00	81.00		81.00
	<b>TOTAL INCOME</b>	96,000.00	96,311.00	96,311.00		311.00
	<b>NET UNDER / (OVERSPEND) CFWD TO RESERVES</b>	(14,403.78)	4.44	(4,255.78)	Projection as at 31.03.2023	9,685.00

RESERVE POSITION	ACTUAL RESERVES 31.03.2022	PROJECTED RESERVES 31.03.2023	FORECAST RESERVES AT 31.03.2023	AS AT 30th MARCH 2023 12 Month Review	CHANGE IN RESERVES AT 31.03.2023
General Reserve	27,835.00	-21,598.26	-21,598.26		0.00
Community Reserve Fund	-43,811.24	4,472.22	4,472.22		152.00
<b>General Reserve Total</b>	-15,976.24	-17,126.04	-17,126.04		152.00
Ringfenced Reserves	0.00	0.00	0.00		0.00
Additional Election Expenses if UNCONTINUED	500.00	500.00	500.00		0.00
Community Reserve Fund	5,000.00	5,000.00	5,000.00		0.00
Village Maintenance	2,000.00	2,000.00	2,000.00		0.00
CIL Payments	4,591.00	0.00	4,591.00		4,591.00
Winterton Hall - Recars & Maintenance Contingency	3,000.00	1,000.00	1,000.00		0.00
Crouchlands Development Planning Consultancy	0.00	15,000.00	10,000.00	Provision for 2023/24 To be kept under Review	-5,000.00
Foxhedge/Other Development Planning Consultancy	0.00	0.00	5,000.00	Provision for 2023/24 To be kept under Review	5,000.00
Hold Playpark	15,000.00	0.00	1,500.00	7.5% of project held over to 23/24 - 87.5% held over to 24/25?	1,500.00
Hold Village Entrance Landscaping	1,000.00	500.00	300.00		-200.00
Parish Council Event - Queens Platinum Celebrations	3,200.00	0.00	0.00		0.00
Following Years Loan Repayment Reserve	10,000.00	10,000.00	10,000.00		0.00
	49,781.00	34,000.00	39,891.00		3,891.00
Specific Project Reserves					
New Home Bonus (NWB) - 2020/21 & 2021/22	3,925.00	0.00	1,947.00	£3,925-1,978 (Bus Shelter Expenditure)	1,947.00
New Home Bonus (NWB) - 2022/23	2,158.00	0.00	2,158.00		2,158.00
Traffic Calming	2,800.00	1,000.00	1,000.00		0.00
Bus Stop Refurbishment / Maintenance	0.00	0.00	0.00		0.00
<b>Specified Reserve Total</b>	8,883.00	1,000.00	5,105.00		-4,105.00
<b>As at 31.03.2023 - EXCLUDING LOAN</b>	32,277.74	17,873.96	26,021.96	Projection as at 31.03.2023	10,148.00
<b>FUNDED BY PWB LOAN as at 31.03.22</b>	44,739.73	34,739.73	34,739.73		0.00
<b>As at 31.03.2023 - INCLUDING LOAN</b>	77,017.47	52,613.69	62,761.69		10,148.00

E50K LOAN - 5yrs		LOAN LIABILITY ACCOUNT	
ORIGINAL LOAN at 01.08.2021		50,000.00	
Total Interest on Loan		1,705.00	
Opening Total Loan inc. Interest (Debt)		51,705.00	
8 Mths	Repayment of Loan Capital to PWLB in 2021/2022	-1,260.27	
8 Mths	Repayment of Interest to PWLB (E expenditure) in 2021/2022	-324.52	
	Repayment of Loan Capital to PWLB in 2022/2023	-10,000.00	
	Repayment of Interest to PWLB (E expenditure) in 2022/2023	-523.78	
Interest Outstanding at 31.03.2023		956.70	
Loan Capital (Debt) at 31.03.2023		34,739.73	
<b>TOTAL LIABILITY AT 31.03.2023</b>		<b>35,696.43</b>	
		3 Yrs 4 Mths to repay	

S.137 ANALYSIS	BUDGET 2023	FORECAST 2023
Annual Available Budget	14,279.58	14,279.58
Annual Total Expenditure	11,160.00	9,865.00
Annual Remaining Budget	3,119.58	5,211.58